

First International Conference of Cost Action IS0902 Program

« Systemic Risks, Financial Crises, and Credit »

Conference Venue: Université Paris 8, Building (Bâtiment) D

Thursday May 12:

- MC meeting from 9 AM-12 PM.
12-14:00: Buffet Lunch
- The Conference will officially start at 2 PM. Welcoming remarks, presentation of Cost, our action, and the conference program.
- 2:30-4:30 PM: 4 parallel workshops. 4 presentations per workshop (15 min each) + 15 min for a discussant + 45 min discussion with the floor.
 - o Hedge funds, Institutional investors and corporate governance
 - o Bank bailouts and bank regulation
 - o The politics of crisis management
 - o Financialization, finance led capitalism (1)
- 4:30- 5PM (1): Coffee break
- 5 PM: Keynote speaker : Robert Jessop (Lancaster University)
- Gala dinner in a Parisian restaurant (details to follow)

Friday May 13:

- 9 - 11: 4 parallel workshops
 - o Credit rating agencies, conflict of interests
 - o European crisis and stability management
 - o The management of the crisis in the periphery
 - o Financial (in)security
- 11-11:30: coffee break
- 11:30-13:30: 4 parallel workshops
 - o Industries, actors, and the dynamics of accumulation
 - o Perspectives for economic theory & policy in times of persistent systemic crisis
 - o Origins and consequences of the financial and social
 - o Economy/ economics as culture
- 13:30-15:00: Buffet Lunch
- 15.00-17:00: 3 parallel workshops
 - o Banking and financial regulation
 - o The global crisis in the periphery
 - o Currency war, liquidity and monetary policy

Saturday May 14:

- 9:30 -11AM: Round table “The European Sovereign debt crisis”: Michel Aglietta, Lord John Eatwell, Peter Wahl, and Brigitte Young.
- 11- 11.30: coffee break
- 11.30 - 13.30: 3 workshops

- The impact of the crisis on financial system and monetary policy.
- Share prices, market volatility and derivatives
- Financialization, finance led capitalism (2)
- 13.30 - 15: Buffet Lunch
- 15 – 16 : Keynote : Donald MacKenzie (University of Edinburgh)
- Cocktail Reception and Farewell!

Workshops scheduled Thursday 12th, Friday 13th and Saturday 14th

Workshop	Presentations
1. Hedge funds, Institutional investors and corporate governance Thursday 2:30-4:30 PM Chair: Raphaele Bellando Discussant:	<ul style="list-style-type: none"> - Barbara Sennholz-Weinhardt, Who consults whom? Hedge fund regulation in Britain - Nicole Lindstrom, Jim Buller: 'Hedging its Bets: The UK and the Politics of EU Alternative Investment Regulation' - Horacio Ortiz, Hedge funds and the limits of market efficiency as a regulatory concept - Xavier Mahieux, Private Equity and The Crisis
2. Bank bailouts and bank regulation (1) Thursday 2:30-4:30 PM Chair: Laurence Scialom Discussant: Dominique Plihon	<ul style="list-style-type: none"> - Cornelia Woll, Emiliano Grossman, The Political Economy of Banking Bailouts in Europe and the US - Claudia Baicu, The Role of Foreign Banks in the Romanian Banking System During the Global Crisis - Alex Cukierman, Yehuda Izhakian, Bailout Uncertainty, Leverage, Duration Mismatches, and Lehman's Collapse - Jean-Paul Pollin, New Thoughts in Banking regulation
3. The politics of crisis management Thursday 2:30-4:30 PM Chair: Jan Drahokoupil Discussant:	<ul style="list-style-type: none"> - Rainer Kattel and Ringa Raudla, Maastricht Criteria and Recovery in Central and Eastern Europe - Dzmitry Kruk, Economic policy during the crisis and its impact on the long-term growth perspectives in Belarus - Myant and Jan Drahokoupil, The politics of crisis management: Czech Republic, Poland, and Hungary - Ivan Lesay, The politics of crisis management: Slovakia - Ramona Orăștean et Silvia Mărginean , IMF-supported Programs and the Financial Crisis
4. Financialization, finance led capitalism (1) Thursday 2:30-4:30 PM Chair: Brigitte Young Discussant: Cedric Durand	<ul style="list-style-type: none"> - Tarrit Fabien, A Marxian interpretation of the current world economic crisis: on the structural instability of capitalism - Åge Mariussen, Phenomenological Explanations of Growth Disruptions - Pascal Petit
5. European crisis and stability	<ul style="list-style-type: none"> - Brigitte Young, The European Sovereign Debt Crisis: Is

management Friday 9 – 11 AM Chair: Kostas Vergopoulos Discussant: Robert Jessop	Germany to Blame? - Lauri Holappa, Jussi Ahokas, The fuss about the sovereign default – The euro crisis as an ideational calamity - Or Raviv, That which does not kill us: The Euro after the crisis
6. The management of the crisis in the periphery Friday 9 – 11 AM Chair: Bruno Théret Discussant:	- Thomas Kalinowski, East Asia's role in the G20 and reregulating global finance - Bénédicte Baduel, Explaining the causes of international reserve accumulation in emerging countries in the recent period: the role of global imbalances - Dragan Tevdovski and Vladimir Filipovski, Fiscal Multipliers in the Selected South Eastern European Countries - M. P. Sassano, A N. Proto, A Time Series Analysis to Understand Macroeconomic States
7. Financial (in)security Friday 9 – 11 AM Chair: Ute Tellmann	- Emily Gilbert, University of Toronto: <i>The Gift of War: Money, Debt, and Counterinsurgency</i> . - Marieke de Goede, University of Amsterdam: <i>Blacklisting and the Ban: The politics of targeted sanctions in Europe</i> - Anthony Amicelle, Science-Po, Paris: <i>Financial Surveillance: Who Cares?</i> - Nina Boy, PRIO/Lancaster University, <i>Financial security</i>
8. Industries, actors, and the dynamics of accumulation Friday 11:30 – 13:30	- Cédric Durand, Insights and shortcoming of the 'variety of capitalism' approach in developing countries: The case of the Russian accumulation system in the mirror of the global crisis - Ksenia Gonchar, Actions and reactions of the Russian manufacturing companies to the crisis shocks - Oksana Kuziakiv, Do the Managers' Expectations Predict Main Tendency before and during recession of Ukrainian economy? - Katalin Antalóczy, Magdolna Sass, The impact of the crisis on the Hungarian automotive industry
9. Perspectives for economic theory & policy in times of persistent systemic crisis Friday 11:30-13:30 Chair: Manuel Wäckerle	- Willi Semmler, New School for Social Research, - Hardy Hanappi, University of Technology Vienna, - Marco Raberto, University of Genoa, - Simone Alfarano, University Jaume I of Castellón,
10. Origins and consequences of the financial and social crises Friday 11:30 – 13:30 Chair: Claudia Baicu Discussant: Oliver Kessler	- Pasquale Tridico, Financial Crisis and global unbalances: its labour market origins and the aftermath - Johnna Montgomerie, Broke: families in financial crisis - Lucy Badalian, Victor Krivorotov, The Crisis of 2008: from Turbo Capitalism to Economy of Debt -
11. Economy as culture Friday 11:30 – 13:30 Chair: Andreas Langenohl	- Paul Langley, University of York: Recalibrating Risk: On the 'Stress Testing' of Finance in Crisis - Amin Samman, University of Birmingham: Strange Loops of

	<p>Capitalist Histories</p> <ul style="list-style-type: none"> - Ute Tellmann, University of Hamburg: History of the Economic Future - Oliver Kessler, University of Groningen: The Enemy in My Bed? A Hayekian Reconstruction of the Crisis
<p>12. Banking and financial regulation (2) Friday 15:00 – 17:00 Chair: Laurence Scialom Discussant: Jezabel Couppey-Soubiran</p>	<ul style="list-style-type: none"> - Rodrigo Fernandez, Offshore Financial Centers, the weakest link in re-regulating global finance; The case of the Amsterdam trust industry - Olivier Pastré, Banking Regulation - Esther Jeffers, What is so special about banking regulation?
<p>13. The global crisis in the periphery Friday 15:00 – 17:00 Chair: Discussant:</p>	<ul style="list-style-type: none"> - Andrei Yakovlev, Yuri Danilov & Yuri Simachev, Global Financial Crisis and Corporate Governance - Igor Pelipas, Modeling and forecasting inflation in Belarus under policy regime shifts and structural breaks - Heiko Fritz, Sara Hamed, The Case of Microfinance in Egypt - Caroline Vincensini, How has the crisis affected Central European countries' euro accession dynamics?
<p>14. Currency war, Monetary policy, financial stability Friday 15:00 – 17:00 Chair: Grahame Thompson Discussant: Bruno Théret</p>	<ul style="list-style-type: none"> - Sophie Brana, Marie-Louise Djigbenou, Stéphanie Prat, Surliquidité mondiale et crises financières : quel impact ? - Anastasia Nesvetailova, Ronen Palan, Prof University of Birmingham, "Risky Spaces: Liquidity, Innovation and Arbitrage in the Shadow Banking System" - Ghislain Deleplace, LED-Paris 8, "Keynes's lessons of the 1931 gold-standard crisis for his clearing-union plan" - Dominique Plihon, "Central banking in the aftermath of the crisis"
<p>15. The impact of the crisis on financial system and monetary policy Saturday 11:30-13:30</p>	<ul style="list-style-type: none"> - Igor Burakovsky, Ukrainian banking sector: from crisis to restructuring? - Daniela Gabor, Eastern European lessons for international currency debates, - Heiko Fritz and Soha Ismail, The Impact of the World Financial Crisis on the Financial System in Egypt - Zdenek Kudrna, Regulatory aftermath of banking rescues: More Europe or business as usual?
<p>16. Share prices, market volatility and derivatives Saturday 11:30 – 13:30 Chair: Nathalie Rey Discussant: Yuri Biondi</p>	<ul style="list-style-type: none"> - Yuri Biondi, Share Price Formation, Market Exuberance and Accounting Design - Giovanni Calice, Jing Chen, Julian Williams, Liquidity Interactions in Credit Markets: An Analysis of The Eurozone Sovereign Debt Crisis - Giovanni Calice, Christos Ioannidis, Julian Williams, Credit Derivatives and the Default Risk of Large Complex Financial Institutions - Franck MARTIN , Mai Lan NGUYEN, Stock market volatility transmission and contagion during financial crisis periods: An

	application of multivariate GARCH models
17. Financialization, finance led capitalism (2) Saturday 11:30-13:30 Chair: Pascal Petit Discussant: Cedric Durand	<ul style="list-style-type: none"> - Christoph Scherrer, University of Kassel - Daniel Seabra Lopes, “Financialization: a theory of mass credit history» - Grahame Thompson, Sources of Financial Sociability: Networks, Ecological Systems or Risk Preparedness?’